



Verifiable Contract

The software to optimize your organization.



WHAT PROBLEMS DO WE SEE?



HOW DO WE PLAN TO RESOLVE THESE PROBLEMS?

1. Verifiable Contract can create cases based on workflows.

5. Document Vault: Secure storage of your contracts.

2. Custom and conditional templates.

6. QR code based verification to verify contract details.

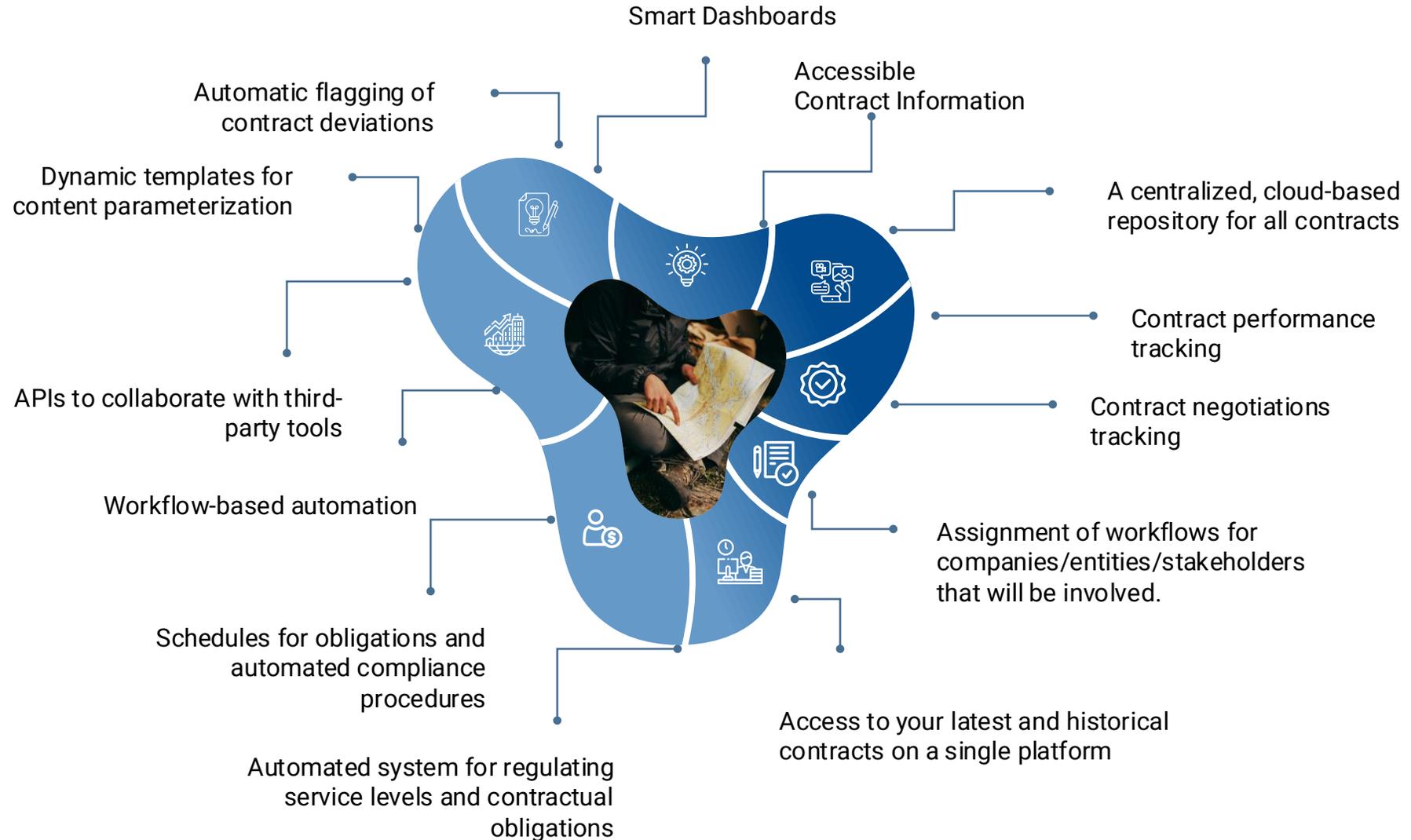
3. The workflow can be shared with multiple parties for the contract's creation.

7. APIs can be integrated with multiple applications including core banking, procurement and human resources management systems.

4. There will be traceability of each step taken during the contract/document creation process.



FEATURE DETAILS



VALUE PROPOSITION

Time savings of 30 to 50%

QR code-based verification

Data-driven insights

Increased Revenues

WHO NEEDS THIS PRODUCT?... Your bank.

WHY?

1. Banks need a solution that allows them to access all data and contracts on a single platform (historical, archived and new contracts). This will significantly save time and effort, thereby reducing costs.

2. With the platform's capabilities to perform multi-stakeholder workflow tasks and complete them in minutes, users can expect an additional boost in banking optimization, a direct benefit to ongoing digital transformations

3. There can be difficulties with tracing the details of a contract and its origin. This can be a major deficiency in daily operations. Our solution will mitigate this risk through historical contract search and download capabilities and app-based contract search capabilities.

4. Banks store much of their data and workflows in silos. Having a single solution to manage all segmented streams of customer (internal/external) data will help with compliance and regulation and will also be a great tool to optimize all your business units.



CLIENT (PINTECH) CASE STUDY



Fintech company Pintech Solutions must enter into agreements with a variety of partners, including banks, bill payment services, cash pickup companies and KYC solution providers

Challenge

- **Poor Data Quality and Reporting** – they needed to report on critical aspects of their operations: eg. regulatory reporting, which involved intricate details and multiple data fields. The absence of a single source of truth made it difficult to track active contracts, and expiry dates, and collate this data during audits or governance meetings.
- **Transformation Challenges** – they required a CLM provider with a thorough understanding of its operational environment, operate efficiently in multiple languages and manage legacy databases alongside a new CLM.
- **Lack of Standardization** – Dependence on locally stored clauses and templates led to non-standardized contract practices, posing major risks when drafting contracts with entities from different jurisdictions.

CLIENT (PINTECH) CASE STUDY

Solution

Pintech Solutions' challenges required a nuanced and strategic approach and a CLM that could support the volume of its international enterprise. Pintech Solutions addressed these challenges by:

- **Establishing a unified contract repository** – they digitized and migrated 500+ contracts from various data silos into a single repository, accessible across all of its networks using the Verifiable Contract platform.
- **Standardizing its contract system** – they introduced standardized clause and template libraries and case-specific authoring workflows in a way that office-level users only saw the localized versions they needed.
- **Providing customization and language support** – Verifiable Contract's CLM allowed Pintech Solutions to configure their platform and workflows in multiple languages.

CLIENT (PINTECH) CASE STUDY

Impact

- Enhanced **contract management efficiency** by integrating with multiple systems.
- **Reduced resistance to CLM adoption** across different markets and addressed potential challenges early with Verifiable Contract's flexible integration approach.
- **Simplified regulatory reporting and governance meetings** now that they could monitor every contract across every stage of its lifecycle, from authoring to expiry.
- **Enhanced contract governance** and significantly boosted efforts to meet Canadian government regulations.
- **Increased contract output by 60%** through the seamless authoring of over 50 monthly contracts with standardized clauses and templates.
- **Decreased overall time** needed to draft a contract by 50% across all purposes.

DEMO



DEMO